

Statement of Principal Interest Rates and Service Charges (Indicative)

Updated 03.11.2017

	Individuals	Corporate	Others
A. INTEREST RATES			
Deposits			
Savings	NA	NA	NA
Call	NA	NA	NA
Term (MUR)	Please contact your Relationship Manager for indicative rates	Please contact your Relationship Manager for indicative rates	NA
Term (FCY) – US Dollar	Please contact your Relationship Manager for indicative rates	Please contact your Relationship Manager for indicative rates	NA
Credit Facilities (MUR)			
Prime Lending Rate (w.e.f.1)	7.10%	7.10%	NA
Credit cards	NA	NA	NA
Other credit facilities – margin over PLR	NA	NA	NA
Credit Facilities (FCY)			
Margin over LIBOR	Dependent on amount and tenor	Dependent on amount and tenor	NA
B. DEPOSITS			
Savings Account			
Minimum account opening balance	0	NA	NA
Minimum credit balance to earn interest	NA	NA	NA
Monthly service charge if credit balance falls below minimum balance	0	NA	NA
Term (FCY) – US Dollar	NA	NA	NA
Current Account			
Minimum account opening balance MUR	0	NA	NA
Cost of cheque book	NA	NA	NA
Monthly service charges	NA	NA	NA
Call Deposit Account			
Minimum balance	NA	NA	NA
Minimum credit balance to earn interest	NA	NA	NA
Monthly service charges	NA	NA	NA

	Individuals	Corporate	Others
Term Deposits (MUR)			
Minimum balance	MUR 3,000,000	MUR 15,000,000	NA
Deposit withdrawn before maturity	<p>(a) No interest shall be paid if the deposit is terminated by the client within three months from the booking date</p> <p>(b) If termination is initiated by the client, the bank reserves the right to apply a penalty of either 1% or the cost incurred by the bank for replacement of the deposit, whichever is higher at its discretion</p> <p>(c) The interest accrued amount shall be recalculated accordingly and any interest paid already will be recovered by the bank</p>	<p>(a) No interest shall be paid if the deposit is terminated by the client within three months from the booking date</p> <p>(b) If termination is initiated by the client, the bank reserves the right to apply a penalty of either 1% or the cost incurred by the bank for replacement of the deposit, whichever is higher at its discretion</p> <p>(c) The interest accrued amount shall be recalculated accordingly and any interest paid already will be recovered by the bank</p>	NA
Term Deposits (FCY) – US Dollar			
Minimum balance	USD 100,000.00	USD 100,000.00	NA
Deposit withdrawn before maturity	<p>(a) No interest shall be paid if the deposit is terminated by the client within three months from the booking date</p> <p>(b) If termination is initiated by the client, the bank reserves the right to apply a penalty of either 1% or the cost incurred by the bank for replacement of the deposit, whichever is higher at its discretion</p> <p>(c) The interest accrued amount shall be recalculated accordingly and any interest paid already will be recovered by the bank</p>	<p>(a) No interest shall be paid if the deposit is terminated by the client within three months from the booking date</p> <p>(b) If termination is initiated by the client, the bank reserves the right to apply a penalty of either 1% or the cost incurred by the bank for replacement of the deposit, whichever is higher at its discretion</p> <p>(c) The interest accrued amount shall be recalculated accordingly and any interest paid already will be recovered by the bank</p>	NA
Foreign Currency Account			
Minimum balance	NA	NA	NA
Euro	NA	NA	NA
Pound Sterling	NA	NA	NA
US Dollar	NA	NA	NA
Minimum credit balance to earn interest	NA	NA	NA
Monthly service charges	NA	*Min USD 50	N

Individuals

Corporate

Others

C. CREDIT FACILITIES
Credit Cards

Annual fee	NA	NA	NA
Replacement of lost / stolen cards	NA	NA	NA
Cash advance fee	NA	NA	NA
Over limit fee	NA	NA	NA

Loans and advances

Processing fee	1.00% of facility amount	1.00% of facility amount	NA
Arrangement fee	NA	NA	NA
Ledger fee	NA	NA	NA
Commitment fee	1.00% (payable quarterly on any undrawn balance three months after official sanction letter)	1.00% (payable quarterly on any undrawn balance three months after official sanction letter)	NA
Early redemption/prepayment fee	NA	NA	NA
Valuation Survey & Report Fee	Actuals	Actuals	NA
Legal charges for creation of security documents	Actuals	Actuals	NA
Fixed/Floating Charges	Actuals	Actuals	NA
Gages sans déplacement	Actuals	Actuals	NA
Erasure of charges	Actuals	Actuals	NA

Guarantees

Performance bonds	NA	NA	NA
Tender/bid bonds	NA	NA	NA
Advance payment bonds	NA	NA	NA
Retention money bonds/guarantees	NA	NA	NA
Shipping guarantee	NA	NA	NA
Other guarantees	NA	NA	NA
Bill discounting	Transactional charges & interest are dependent on amount and tenor of bills	Transactional charges & interest are dependent on amount and tenor of bills	NA
Import Bills under Collection	Transactional charges & Interest are dependent on amount & tenor of bills	Transactional charges & Interest are dependent on amount & tenor of bills	NA
Export Bills under Collection	Transactional charges & Interest are dependent on amount & tenor of bills	Transactional charges & Interest are dependent on amount & tenor of bills	NA

	Individuals	Corporate	Others
D. GENERAL SERVICES			
Treasury Bills			
Account opening fee	NA	NA	NA
Transaction fee	NA	NA	NA
Debit Cards			
Annual fee	NA	NA	NA
Replacement of lost/stolen cards	NA	NA	
NA Withdrawals	NA	NA	NA
Bank's ATM	NA	NA	NA
Other bank's ATM	NA	NA	NA
Overseas	NA	NA	NA

	Individuals	Corporate	Others
OTHERS			
Inward telegraphic transfer (MUR)	Free	Free	NA
Inward telegraphic transfer (i) USD/EUR/GBP/AUD (ii) AED (iii) SGD	USD/GBP/EUR: USD 25 AUD transactions: AUD35 AED 110 SGD 35	USD/GBP/EUR: USD 25 AUD transactions: AUD 35 AED 110 SGD 35	NA NA
Outward Telegraphic transfer (MUR)	MUR 100.00	MUR 100	NA
Outward Telegraphic transfer (US Dollar or currency of account)	0.1% of amount (Min USD 40 & Max USD 75) + overseas bank charges if applicable	0.1% of amount (Min USD 40 & Max USD 75) + overseas bank charges if applicable	NA
AED	0.1% of amount (Min AED 150 & Max AED 275) + overseas bank charges if applicable	0.1% of amount (Min AED 150 & Max AED 275) + overseas bank charges if applicable	NA
SGD	0.1% of amount (Min SGD 55 & Max SGD 105) + overseas bank charges if applicable	0.1% of amount (Min SGD 55 & Max SGD 105) + overseas bank charges if applicable	NA
Commission in lieu of exchange	0.5% (Min MUR 250 & Max MUR 1,000 + other bank charges if any)	0.5% (Min MUR 250 & Max MUR 1,000 + other bank charges if any)	NA
Negative interest charge (EUR)	0.50% p.a. on current account balances	0.50% p.a. on current account balances	NA
Correspondent Bank Investigation	USD 30	USD 30	NA
Certificate of Interest/Balance/Liabilities	MUR 300	MUR 300	NA
Audit confirmation certificate	MUR 500/USD 25	MUR 500/ USD 25	NA
Testimonial/Banker's reference fee	MUR 500/USD 20	MUR 500/USD 20	NA
Credit report to other Banks	MUR 275	MUR 275	NA
Investigation/Query/Amendment request on Transfer	USD 30	USD 30	NA
Internet banking fee (viewing only)	Free	Free	NA
Internet banking fee (transactional own account)	NA	NA	NA
Internet banking fee (transactional third party)	NA	NA	NA

	Individuals	Corporate	Others
OTHERS			
Duplicate statement of account	MUR 500/USD 15	MUR 500/USD 15	NA
Issue of duplicate statement add sheet	MUR 75	MUR 75	NA
Standing instructions			
Internal transfer	Free	Free	NA
Transfer to other banks	MUR 100	MUR 100	NA
Direct debit	MUR 100	MUR 100	NA
Cheque/Draft Collection	USD 50 plus express courier fee of USD 35 charges + all bank charges levied by all intermediary banks	USD 50 plus express courier fee of USD 35 charges + all bank charges levied by all intermediary banks	NA
Office cheque issuance	MUR 150	MUR 150	NA
Cheque returned			
Inward	NA	NA	NA
Outward	MUR 250 per cheque returned	MUR 250 per cheque returned	NA
Stop payment orders	NA	NA	NA
Cheque book facility	NA	NA	NA
Safe deposit lockers	NA	NA	NA
Night safe	NA	NA	NA
Fax email transmission costs (local) per sheet	NA	NA	NA
Fax email transmission costs (overseas) per sheet	NA	NA	NA
Courier Charges per document	MUR 1000/USD 35	MUR 1000/USD 35	NA

* This shall be reviewed on basis of the overall relationship value.

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